

REPORT OF THE AUDIT COMMITTEE

2019 April 9
4:00 p.m. – 4:24 p.m.

MEMBERS PRESENT

S. Hunt A. Morell (Chair)
M. Nusink B. Smith

Regrets: M. King

ADMINISTRATION AND OTHERS

C. Lynd L. Elliott
J. Pratt S. Macey
J. Knight B. Williams
E. Grosvenor (-4:09) L. Pizzolato (-4:04, +4:18)

1. CALL TO ORDER

On motion the meeting was called to order at 4:00 p.m.

2. APPROVAL OF AGENDA

The agenda was approved by motion.

3. CONFLICTS OF INTEREST - none declared**4. MINUTES OF THE PREVIOUS MEETING**

The minutes of the 2018 November 13 meeting of the Audit Committee were provided for information.

5. SCHOOL AUDIT AND REVIEW SELECTIONS FOR 2019

Manager J. Knight and School Auditor E. Grosvenor presented for information the list of schools selected for a school audit for the remainder of the 2018-2019 school year. Information on the schedule and focus of the audits/reviews was provided.

6. IN-CAMERA

On motion, the Committee moved in camera at 4:04 p.m., reconvening in public session at 4:18 p.m.

7. EXTERNAL AUDIT SERVICES EXTENSION

S. Macey presented for approval a 2-year renewal option with Deloitte LLP to provide external audit services for the period of 2020 January 1 to December 2021 December 31.

The rationale for the recommendation was described noting the terms of the original contract allow for a renewal option. The terms of the contract were described.

In response to a question regarding the new centralized procurement process established by the Ministry, J. Knight advised the proposed renewal is permitted under the new rules. It further was noted Deloitte LLP is a vendor of record. Further questions of clarification regarding the pricing for the renewal were addressed by J. Pratt and S. Macey.

The following recommendation was moved and carried:

That the Thames Valley District School Board ("TVDSB") approve a 2-year renewal option with Deloitte LLP to provide external audit services to the TVDSB for the period of 2020 January 1 to 2021 December 31.

8. ADDITIONAL ITEMS - none**9. DATE AND TIME OF NEXT MEETING - 2019 May 14, 3:30 p.m.****10. ADJOURNMENT**

A motion to adjourn was approved at 4:24 p.m.

RECOMMENDATION:

That the Thames Valley District School Board ("TVDSB") approve a 2-year renewal option with Deloitte LLP to provide external audit services to the TVDSB for the period of 2020 January 1 to 2021 December 31.

ARLENE MORELL
Chairperson