



Date of Meeting: 2019 JUN 11

Item #: 4 . b

REPORT TO:	<input type="checkbox"/> Administrative Council	<input type="checkbox"/> Program and School Services Advisory Committee
	<input type="checkbox"/> Policy Working Committee	<input checked="" type="checkbox"/> Planning and Priorities Advisory Committee
	<input type="checkbox"/> Board	<input type="checkbox"/> Other:
	<input checked="" type="checkbox"/> PUBLIC	<input type="checkbox"/> IN-CAMERA
TITLE OF REPORT:	2018-2019 Interim Financial Report – 2019 March 31	
PRESENTED BY:	Cathy Lynd, Superintendent of Business Sandra Macey, Manager of Finance	
PRESENTED FOR:	<input type="checkbox"/> Approval	<input checked="" type="checkbox"/> Information <input type="checkbox"/> Advice
Recommendation(s):		
Purpose:	To present the Interim Financial Report based on the financial results for the Seven months ending 2019 March 31	
Content:	<p>Ministry memorandum 2009:SB38 Interim Financial Reporting recommended that administration provide management and the board of trustees with a financial report a minimum 3 times per year.</p> <p>The attached reports reflect the revised budgets and actual expenses for 2018-2019 as of 2019 March 31, including the impact of Revised Estimates filed with the Ministry of Education on 2018 December 14.</p>	
Cost/Savings:		
Timeline:		
Communications:		
Appendices:	2018-2019 Interim Financial Report for the Seven Months Ending 2019 Mar 31 2018-2019 Interim Financial Report - Revenue Summary for the Seven Months Ending 2019 Mar 31 2018-2019 Interim Financial Report - Expense Summary for the Seven Months Ending 2019 Mar 31 2018-2019 Interim Financial Report - List of EPO Grants as of 2019 Mar 31	

Strategic Priority Area(s):

Relationships:	<input type="checkbox"/> Students, families and staff are welcomed, respected and valued as partners. <input type="checkbox"/> Promote and build connections to foster mutually respectful communication among students, families, staff and the broader community. <input type="checkbox"/> Create opportunities for collaboration and partnerships.
Equity and Diversity:	<input checked="" type="checkbox"/> Create opportunities for equitable access to programs and services for students. <input type="checkbox"/> Students and all partners feel heard, valued and supported. <input type="checkbox"/> Programs and services embrace the culture and diversity of students and all partners.
Achievement and Well-Being:	<input type="checkbox"/> More students demonstrate growth and achieve student learning outcomes with a specific focus on numeracy and literacy. <input type="checkbox"/> Staff will demonstrate excellence in instructional practices. <input type="checkbox"/> Enhance the safety and well-being of students and staff.

Form Revised October 2018

**Thames Valley District School Board
2018-2019 Interim Financial Report
for the Seven Months Ended March 31, 2019**

Confidential

Summary of Financial Results

	Approved Budget	Revised Estimates at Nov 30	Revised Budget at Mar 31	In-Year Change	
				(000's)	%
Revenue					
Grants for Student Needs	894,519	887,231	887,708	(6,811)	-0.8%
Other	78,523	79,938	80,872	2,349	3.0%
Total Revenue	973,042	967,169	968,580	(4,462)	-0.5%
Expenses					
Instruction	755,350	754,120	760,161	4,811	0.6%
Administration	26,203	26,886	29,048	2,845	10.9%
Transportation	42,212	42,210	42,216	4	0.0%
Pupil Accommodation	125,699	124,686	127,628	1,929	1.5%
Other Operating	25,798	26,039	26,005	207	0.8%
Total Expenses	975,262	973,941	985,058	9,796	1.0%
In-Year Deficit	(2,220)	(6,772)	(16,478)	(14,258)	

Surplus/(Deficit) Funding			
Unappropriated Surplus	379	5,025	5,047
Specific Appropriations			
Safe Schools	275	123	123
Promote Positive Behaviour	-	152	241
Behavioural Expertise	202	176	613
Capital Planning Capacity	55	55	159
Future Board Supported Projects	(57)	506	506
Future Board Supported Capital	1,470	839	839
Other Prior Year Carryforwards	-	-	7,493
Local Priorities	-	-	1,197
Lump Sum Payments	-	-	364
Deficit for Compliance Purposes	2,323	6,875	16,581
Accrued Interest - OFA Debt	(103)	(103)	(103)
In-Year Deficit	2,220	6,772	16,478

Change in Revenue Budget

- Change in Grants for Student Needs revenue is attributable to:	
Revised Estimates	(7,288)
Other	477
	(6,811)
- Change in Other revenue is attributable to the following:	
Revised Estimates	(116)
EPO Grants - 2017-18 Deferred Revenues Brought into Revenues/Additional Grants	1,755
Additional Misc. Revenues Projected	710
	2,349

Total Change in Revenue Budget

(4,462)

Change in Expense Budget

- Change in Expenses is attributable to:	
Projected expenses relating to Revised Estimates	(2,852)
EPO Grants - 2017-18 Deferred Revenues Brought into Revenues/Additional Grants	1,755
Additional miscellaneous expenses	732
Expenses related to GSN Adjustments	477
Expenses related to prior year carryforwards since Revised Estimates	9,684
Total Change in Expense Budget	9,796

Risks & Recommendations

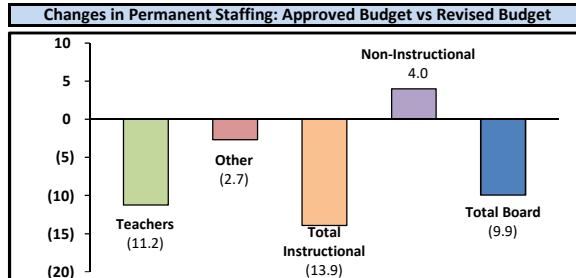
None at this time.

Accumulated Surplus

As at August 31, 2018	(000's)
Unappropriated Surplus	23,407
Appropriations	
Operating Carry Forwards	36,368
Committed to Capital Projects	31,887
Thames Valley Education Foundation	7,362
Accumulated Surplus	99,024

Summary of Permanent Staffing

FTE	Approved Budget	Revised Budget	In-Year Change	
			#	%
Instructional				
Teachers	5,173.4	5,162.2	(11.2)	-0.22%
Other	2,398.2	2,395.5	(2.7)	-0.11%
Total Instructional	7,571.7	7,557.7	(13.9)	-0.18%
Non-Instructional	883.5	887.5	4.0	0.45%
Total	8,455.1	8,445.2	(9.9)	-0.12%



Highlights of Changes in Permanent Staffing:

INSTRUCTIONAL

- Teachers
 - 11.2 FTE decrease in teachers due to enrolment changes (Elementary: +2.5 FTE, Secondary: -13.7 FTE)

Other

- 2.7 FTE decrease due to restricted grant staffing changes:
 - Educational Assistants (-2.0 FTE), Social Services (-0.9 FTE), Research and Assessment Associates (+0.2 FTE)

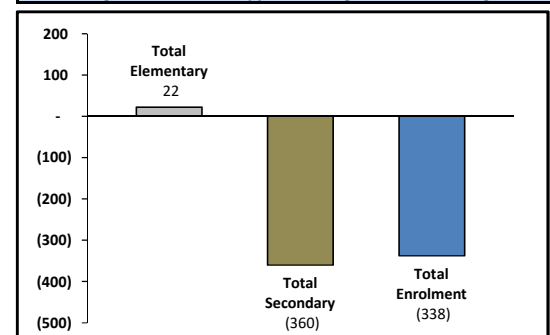
NON-INSTRUCTIONAL

- 1.0 FTE increase from addition of HR Superintendent
- 1.0 FTE increase from addition of Temporary IT Project Manager
- 1.0 FTE increase from addition of Payroll Supervisor
- 1.0 FTE increase from addition of Health and Safety Supervisor

Enrolment Summary - Current Year

ADE	Approved Budget	Revised Budget	In-Year Change	
			#	%
Elementary				
JK-3	26,774	26,855	81	0.3%
4-8	28,245	28,184	(61)	-0.2%
Pupils of the Board	55,019	55,039	20	0.0%
Other Pupils	129	131	2	1.6%
Total Elementary	55,148	55,170	22	0.0%
Secondary <21				
Grades 9-12	22,349	22,011	(338)	-1.5%
High Credit	260	229	(31)	-11.9%
Pupils of the Board	22,609	22,240	(369)	-1.6%
Other Pupils	450	459	9	2.0%
Total Secondary	23,059	22,699	(360)	-1.6%
Total Enrolment	78,207	77,869	(338)	-0.4%

Changes in Enrolment: Approved Budget vs Revised Budget



Highlights of Changes in Enrolment:

- Total enrolment is 338 ADE less than projected at Estimates
- The Revised Budget figures are based on actual counts at October 31 with projections for March 31

Enrolment Summary - 2017-2018 Actuals vs 2018-2019 Revised Budget

ADE	2017-2018 Final Actuals	2018-2019 Revised Budget	In-Year Change	
			#	%
Elementary				
JK-3	26,475	26,855	380	1.4%
4-8	27,385	28,184	799	2.9%
Pupils of the Board	53,860	55,039	1,179	2.2%
Other Pupils	124	131	7	5.6%
Total Elementary	53,984	55,170	1,186	2.2%
Secondary <21				
Grades 9-12	21,870	22,011	141	0.6%
High Credit	219	229	10	0.0%
Pupils of the Board	22,089	22,240	151	0.7%
Other Pupils	396	459	63	15.9%
Total Secondary	22,485	22,699	214	1.0%
Total Enrolment	76,469	77,869	1,400	1.8%

Thames Valley District School Board
2018-2019 Interim Financial Report - Revenue Summary
for the Seven Months Ended March 31, 2019

Thames Valley District School Board 2018-2019 Interim Financial Report - Revenue Summary for the Seven Months Ended March 31, 2019	Budget Assessment					Material Variance Note	Risk Assessment									
	a	b	c	d = c - a	e = d/a		f	g	h	i = h/g	j	k	l = k/j	m = h - k	n = i - l	Revised Budget vs. Prior Year YTD
	2018-2019						2018-2019				2017-2018			(000's) Mar 2018 to Mar 2019	(%) Year to Year Increase (Decrease)	
	(000's) Approved Budget	(000's) Revised Estimates at Nov 30	(000's) Revised Budget at Mar 31	Change (000's) Increase (Decrease)	(%) Increase (Decrease)		(000's) Revised Estimates at Nov 30	(000's) Revised Budget at Mar 31	(000's) Actuals at Mar 31	(%) Revised Budget Spent	(000's) Actuals at Aug 31	(000's) Actuals at Mar 31	(%) Final Actuals Spent			
Grants for Student Needs																
Pupil Foundation Allocation	432,792	430,978	430,978	(1,814)	(0.4%)		430,978	430,978	269,694	62.6%	415,109	259,112	62.4%	10,582	0.2%	
School Foundation Allocation	55,433	55,281	55,281	(152)	(0.3%)		55,281	55,281	34,593	62.6%	53,887	33,648	62.4%	945	0.2%	
Special Education Allocation	111,529	111,864	111,864	335	0.3%		111,864	111,864	70,001	62.6%	105,194	65,452	62.2%	4,549	0.4%	
Language Allocation	23,051	22,454	22,454	(597)	(2.6%)		22,454	22,454	14,051	62.6%	20,900	13,104	62.7%	947	(0.1%)	
Supported School Allocation	-	-	-	-	0.0%		-	-	-	0.0%	-	-	0.0%	-	0.0%	
Remote and Rural Allocation	-	-	-	-	0.0%		-	-	-	0.0%	-	-	0.0%	-	0.0%	
Rural and Northern Education Allocation	656	656	656	-	0.0%		656	656	411	62.7%	648	405	62.5%	6	0.2%	
Learning Opportunities Allocation	26,235	26,206	26,206	(29)	(0.1%)		26,206	26,206	16,399	62.6%	26,148	16,293	62.3%	106	0.3%	
Continuing Education Allocation and Other Program	3,746	3,559	3,559	(187)	(5.0%)		3,559	3,559	2,227	62.6%	3,477	2,357	67.8%	(130)	(5.2%)	
Cost Adjustment and Teacher Qualification Allocation	74,533	71,078	71,078	(3,455)	(4.6%)		71,078	71,078	44,478	62.6%	73,696	45,624	61.9%	(1,146)	0.7%	
New Teacher Induction Program Allocation	624	585	585	(39)	(6.3%)		585	585	366	62.6%	397	247	62.1%	119	0.5%	
ECE Q&E Allocation	6,367	6,061	6,061	(306)	(4.8%)		6,061	6,061	3,793	62.6%	5,835	3,645	62.5%	148	0.1%	
Restraint Savings Allocation	(308)	(308)	(308)	-	0.0%		(308)	(308)	(193)	62.7%	(308)	(192)	62.3%	(1)	0.4%	
Transportation Allocation	39,874	39,694	39,694	(180)	(0.5%)		39,694	39,694	24,839	62.6%	38,155	23,536	61.7%	1,303	0.9%	
Administration and Governance Allocation	21,400	21,142	21,142	(258)	(1.2%)		21,142	21,142	13,230	62.6%	20,017	12,528	62.6%	702	0.0%	
School Operations Allocation	78,167	77,792	77,792	(375)	(0.5%)		77,792	77,792	48,680	62.6%	75,371	47,071	62.5%	1,609	0.1%	
Community Use of Schools Allocation	1,072	1,072	1,072	-	0.0%		1,072	1,072	671	62.6%	1,055	659	62.5%	12	0.1%	
Declining Enrolment Adjustment	-	-	-	-	0.0%		-	-	-	0.0%	-	-	0.0%	-	0.0%	
Indigenous Education Allocation	1,222	1,237	1,237	15	1.2%		1,237	1,237	774	62.6%	1,100	698	63.5%	76	(0.9%)	
Safe and Accepting Schools Allocation	2,492	2,484	2,484	(8)	(0.3%)		2,484	2,484	1,554	62.6%	2,328	1,453	62.4%	101	0.2%	
Permanent Financing of NPF	7,976	7,976	7,976	-	0.0%		7,976	7,976	-	0.0%	7,976	-	0.0%	-	0.0%	
Labour-related enhancements	-	-	-	-	0.0%		-	-	-	0.0%	-	-	0.0%	-	0.0%	
Transfers to Deferred Revenue - GSN	-	(58)	(58)	(58)	0.0%		(58)	(58)	-	0.0%	(199)	-	0.0%	-	0.0%	
Transfers from Deferred Revenue - GSN	683	791	930	247	100.0%		791	930	172	18.5%	181	102	56.4%	70	(37.9%)	
Trustee Association Fee	43	43	43	-	0.0%		43	43	27	62.8%	43	27	0.0%	-	0.0%	
Total Operating Grants	887,587	880,587	880,726	(6,861)	(0.8%)		880,587	880,726	545,767	62.0%	851,011	525,769	61.8%	19,998	0.2%	On Forecast
Capital and Debt Servicing	8,832	8,544	8,882	50	0.6%		8,544	8,882	4,425	49.8%	9,185	4,715	51.3%	(290)	(1.5%)	
Transfers to Deferred Capital Contributions (DCC)	(1,900)	(1,900)	(1,900)	-	0.0%		(1,900)	(1,900)	(1,197)	63.0%	(3,853)	(1,197)	31.1%	-	31.9%	
Revenue Recognized for Land	-	-	-	-	100.0%		-	-	-	0.0%	631	-	0.0%	-	0.0%	
Gross GSN Revenues	894,519	887,231	887,708	(6,811)	(0.8%)		887,231	887,708	548,995	61.8%	856,974	529,287	61.8%	19,708	0.0%	On Forecast
Funded Through Municipal Taxes	(188,931)	(192,623)	(192,623)	(3,692)	2.0%		(192,623)	(192,623)	(117,422)	61.0%	(185,344)	(111,313)	60.1%	(6,109)	0.9%	
Net GSN Revenues	705,588	694,608	695,085	(10,503)	(1.5%)		694,608	695,085	431,573	62.1%	671,630	417,974	62.2%	13,599	(0.1%)	On Forecast
Other																
Municipal Taxation	188,931	192,623	192,623	3,692	2.0%		192,623	192,623	117,422	61.0%	185,344	111,313	60.1%	6,109	0.9%	
Other MOE Grants (EPO) & EPO Transfers from Deferred Revenues	4,843	6,374	6,598	1,755	36.2%		6,374	6,598	4,317	65.4%	12,750	10,060	78.9%	(5,743)	(13.5%)	
Tuition Fees	7,446	7,586	7,586	140	1.9%		7,586	7,586	6,117	80.6%	6,644	5,209	78.4%	908	2.2%	
Other Revenues & Transfers from Deferred Revenues	10,360	11,043	11,753	1,393	13.4%		11,043	11,753	8,932	76.0%	13,237	8,894	67.2%	38	8.8%	
Transfers from Deferred Capital Contributions (DCC)	38,174	37,235	37,235	(939)	(2.5%)		37,235	37,235	-	0.0%	36,843	-	0.0%	-	0.0%	
School Generated Funds	17,000	17,000	17,000	-	0.0%		17,000	17,000	-	0.0%	17,070	-	0.0%	-	0.0%	
Thames Valley Education Foundation (TVEF)	700	700	700	-	0.0%		700	700	-	0.0%	1,736	-	0.0%	-	0.0%	
Total Other	267,454	272,561	273,495	6,041	2.3%		272,561	273,495	136,788	50.0%	273,624	135,476	49.5%	1,312	0.5%	Ahead of Forecast
Total Revenue	973,042	967,169	968,580	(4,462)	(0.5%)		967,169	968,580	568,361	58.7%	945,254	553,450	58.6%	14,911	0.1%	On Forecast

EXPLANATIONS OF MATERIAL GRANT VARIANCES

(a) Grants for Student Needs have been adjusted to reflect the October 31 enrolment and corresponding March 31 enrolment projections and reflect the Revised Estimates filed with the Ministry of Education.
Variances reflect the effect of the changes in enrolment.

EXPLANATIONS OF REVENUE AND GRANT RISK ASSESSMENT

- (a) The GSN variances reflect cash flow, so those variances do not represent a risk. The primary risk inherent in the GSN Revenues would be the attainment of the projected enrolments.
- (b) The Non GSN Revenues variances reflect cash flow in the case of EPO grants (no risk) and Tuition Fees (no risk); the Other Revenues variance reflects timing differences between receipt of cash and establishment of corresponding budget adjustments to reflect the increase in revenue (no risk); and in the case of DCC and TVEF these entries are normally made at year end (no risk).

Thames Valley District School Board
2018-2019 Interim Financial Report - Expense Summary
for the Seven Months Ended March 31, 2019

Thames Valley District School Board 2018-2019 Interim Financial Report - Expense Summary for the Seven Months Ended March 31, 2019	Budget Assessment					Material Variance Note	Risk Assessment									
	a	b	c	d = c - a	e = d/a		f	g	h	i = h/g	j	k	l = k/j	m = h - k	n = i - l	Revised Budget vs Prior Year YTD
	2018-2019						2018-2019				2017-2018			(000's) Mar 2018 to Mar 2019	(%) Year to Year Increase (Decrease)	
	(000's) Approved Budget	(000's) Revised Estimates at Nov 30	(000's) Revised Budget at Mar 31	(000's) Change Increase (Decrease)	(%) Increase (Decrease)		(000's) Revised Estimates at Nov 30	(000's) Revised Budget at Mar 31	(000's) Actuals at Mar 31	(%) Revised Budget Spent	(000's) Actuals at Aug 31	(000's) Actuals at Mar 31	(%) Final Actuals Spent			
OPERATING EXPENSES																
INSTRUCTION																
Classroom Teachers	499,980	494,939	495,612	(4,368)	(0.9%)		494,939	495,612	285,592	57.6%	474,949	281,222	59.2%	4,370	(1.6%)	
Supply Staff	25,091	25,640	26,053	962	3.8%		25,640	26,053	15,326	58.8%	24,233	13,779	56.9%	1,547	1.9%	
Educational Assistants	50,150	50,186	50,231	81	0.2%		50,186	50,231	31,997	63.7%	42,909	27,718	64.6%	4,279	(0.9%)	
Early Childhood Educator	20,674	20,491	20,509	(165)	(0.8%)		20,491	20,509	12,776	62.3%	17,301	11,696	67.6%	1,080	(5.3%)	
Textbooks and Supplies	22,147	22,932	25,714	3,567	16.1%		22,932	25,714	16,170	62.9%	22,316	16,599	74.4%	(429)	(11.5%)	
Computers	2,405	2,979	2,728	323	13.4%		2,979	2,728	3,153	115.6%	3,707	2,622	70.7%	531	44.9%	
Professionals Paraprofessionals and Technicians	24,355	24,171	25,321	966	4.0%		24,171	25,321	13,528	53.4%	22,531	12,503	55.5%	1,025	(2.1%)	
Library and Guidance	19,273	19,267	19,274	1	0.0%		19,267	19,274	11,192	58.1%	16,860	9,721	57.7%	1,471	0.4%	
Staff Development	8,776	9,050	9,804	1,028	11.7%		9,050	9,804	3,018	30.8%	7,518	3,843	51.1%	(825)	(20.3%)	
Department Heads	1,087	1,087	1,087	-	0.0%		1,087	1,087	631	58.0%	1,072	623	58.1%	8	(0.1%)	
Principals & Vice-Principals	36,132	36,268	36,752	620	1.7%		36,268	36,752	21,204	57.7%	34,966	20,496	58.6%	708	(0.9%)	
School Office - Secretarial & Supplies	20,302	20,594	20,015	(287)	(1.4%)		20,594	20,015	13,011	65.0%	19,180	11,773	61.4%	1,238	3.6%	
Coordinators and Consultants	12,318	13,027	13,459	1,141	9.3%		13,027	13,459	6,996	52.0%	10,225	6,096	59.6%	900	(7.6%)	
Continuing Education	10,340	10,928	11,041	701	6.8%		10,928	11,041	5,651	51.2%	10,734	5,749	53.6%	(98)	(2.4%)	
Amortization, Writedowns and Loss on Disposal	2,320	2,561	2,561	241	10.4%		2,561	2,561	-	0.0%	3,624	-	0.0%	-	0.0%	
Instruction Subtotal	755,350	754,120	760,161	4,811	0.6%		754,120	760,161	440,245	57.9%	712,125	424,440	59.6%	15,805	(1.7%)	Under Forecast
ADMINISTRATION																
Trustees	316	311	311	(5)	(1.6%)		311	311	172	55.3%	327	177	54.1%	(5)	1.2%	
Directors and Supervisory Officers	3,107	3,537	3,323	216	7.0%		3,537	3,323	2,211	66.5%	3,176	2,017	63.5%	194	3.0%	
Board Administration	22,194	22,453	24,829	2,635	11.9%		22,453	24,829	13,287	53.5%	20,438	12,236	59.9%	1,051	(6.4%)	
Amortization, Writedowns and Loss on Disposal	586	585	585	(1)	(0.2%)		585	585	-	0.0%	604	-	0.0%	-	0.0%	
Administration Subtotal	26,203	26,886	29,048	2,845	10.9%		26,886	29,048	15,670	53.9%	24,545	14,430	58.8%	1,240	(4.9%)	Under Forecast
TRANSPORTATION																
Pupil Transportation	41,778	41,776	41,782	4	0.0%		41,776	41,782	29,269	70.1%	38,228	25,461	66.6%	3,808	3.5%	
Transportation - Provincial Schools	434	434	434	-	0.0%		434	434	354	81.6%	432	270	62.5%	84	19.1%	
Amortization, Writedowns and Loss on Disposal	-	-	-	-	100.0%		-	-	-	0.0%	-	-	0.0%	-	0.0%	
Transportation Subtotal	42,212	42,210	42,216	4	0.0%		42,210	42,216	29,623	70.2%	38,660	25,731	66.6%	3,892	3.6%	Forecast Pressure
PUPIL ACCOMMODATION																
School Operations and Maintenance	80,290	80,816	83,540	3,250	4.0%		80,816	83,540	44,579	53.4%	77,474	44,206	57.1%	373	(3.7%)	
School Renewal	-	-	339	339	0.0%		-	339	339	100.0%	209	262	125.4%	77	(25.4%)	
Other Pupil Accommodation	8,729	8,441	8,320	(409)	(4.7%)		8,441	8,320	3,793	45.6%	8,521	4,548	53.4%	(755)	(7.8%)	
Amortization, Writedowns and Loss on Disposal	36,680	35,429	35,429	(1,251)	(3.4%)		35,429	35,429	-	0.0%	33,931	-	0.0%	-	0.0%	
Pupil Accommodation Subtotal	125,699	124,686	127,628	1,929	1.5%		124,686	127,628	48,711	38.2%	120,135	49,016	40.8%	(305)	(2.6%)	Under Forecast
OTHER																
Thames Valley Education Foundation	600	600	600	-	0.0%		600	600	-	0.0%	853	-	0.0%	-	0.0%	
Other Non-Operating Expenses	8,198	8,439	8,405	207	2.5%		8,439	8,405	77	0.9%	12,613	2,711	21.5%	(2,634)	(20.6%)	
Provision for Contingencies	-	-	-	-	100.0%		-	-	-	0.0%	-	-	0.0%	-	0.0%	
School Generated Funds	17,000	17,000	17,000	-	0.0%		17,000	17,000	-	0.0%	16,822	-	0.0%	-	0.0%	
Other Subtotal	25,798	26,039	26,005	207	0.8%		26,039	26,005	77	0.3%	30,288	2,711	9.0%	(2,634)	(8.7%)	Under Forecast
TOTAL EXPENSES	975,262	973,941	985,058	9,796	1.0%		973,941	985,058	534,326	54.2%	925,753	516,328	55.8%	17,998	(1.6%)	Under Forecast

EXPLANATIONS OF MATERIAL BUDGET VARIANCES

(a) The Revised Budget reflects the change in expenses due to enrolment, increased budgets for EPO and other grants and revenues received during the year as well as increased budgets offsetting 2017-2018 deferred revenues brought into 2018-2019.

EXPLANATIONS OF SPENDING RISK ASSESSMENT

(a) The variances to this point reflect timing differences, e.g. depending upon when budgets are increased for items such as EPO grants and carry forwards the proportion of expenses to date is skewed.

(b) Overall there is no quantifiable risk at this point.

**Thames Valley District School Board
2018-2019 Interim Financial Report
as at 2019 March 31**

Education Program - Other (EPO) Grants	Revised Budget
1. Fundamentals of Math	2,339,613
2. Mental Health Workers in Schools	592,363
3. Specialist High Skills Major	467,273
4. Special Education Professional Assessments	345,076
5. LD Pilot (Supporting Students with Severe Learning Disabilities in Reading)	325,904
6. Experiential Learning	269,925
7. Ontario Secondary School Teacher's Federation (OSSTF) Remedy Agreement	210,114
8. Well Being: Safe Accepting and Healthy Schools and Mental Health	199,828
9. Autism Pilot Project (EA Training)	188,188
10. Indigenous Graduation Coach Pilot Project	145,384
11. CUPE 4222A Apprenticeship Funding	135,566
12. Community Use of Schools - Outreach Coordinator	110,500
13. Broadband Modernization Program - Wave 2	109,430
14. Executive Compensation 2018-19	103,176
15. Indigenous Support And Engagement Initiative	100,000
16. French Second Language - Intervention #1 Support for Educational Staff and Research	96,487
17. CUPE 7575 Apprenticeship Funding	86,673
18. Board Leadership Development Strategy	75,592
19. Ontario Focused Intervention Partnership	63,940
20. Community Use of Schools - Priority Schools	63,750
21. Awareness of Recreational Cannabis	59,400
22. Parents Reaching Out	56,555
23. CYIC - Children And Youth In Care	49,753
24. French Second Language - Intervention #2 Enriched School Environment	44,408
25. Broadband Modernization Program - Wave 1	31,422
26. Remedy Agreement - Non Union	31,112
27. Critically Conscious Practitioner Inquiry	31,000
28. French Second Language - Intervention #1 CEFR	30,523
29. Gap Closing In Literacy Grades 7-12	28,700
30. Student Voice Speak Up Projects	27,500
31. Aboriginal Youth Entrepreneurship Program	27,000
32. French Second Language - Board Developed FSL Initiatives	23,464
33. Teacher Learning and Leadership - Lord Elgin	23,007
34. Designated Early Childhood Educators	18,568
35. Teacher Learning and Leadership - London South	17,715
36. Teacher Learning and Leadership - Huron Park	16,481
37. FSL-DELF	15,000
38. French Second Language - CEFR: Participation in Provincial and Regional Activities	11,018
39. Physical Activity In Secondary Schools	9,847
40. Teacher Learning and Leadership - Masonville	9,645
41. Parents Reaching Out - Regional Grant	6,500
42. Canada 150	276
Total Education Program - Other (EPO) Grants	6,597,676