

REPORT OF THE AUDIT COMMITTEE

2019 June 11
3:31 p.m. - 4:45 p.m.

MEMBERS PRESENT

S. Hunt M. Nusink
A. Morell M. King
B. Smith

ADMINISTRATION AND OTHERS

C. Lynd L. Elliott (+3:40)
C. Dowding (-3:39) B. Williams
E. Otsuka (-3:39) S. Bedi (+3:39, -4:00)
C. Lin (by phone, +3:39, -4:00)

1. CALL TO ORDER**2. APPROVAL OF AGENDA**

The agenda was approved by motion.

3. CONFLICTS OF INTEREST - none declared**4. MINUTES OF THE PREVIOUS MEETING**

The minutes of the 2019 May 14 meeting were provided for information.

5. IN-CAMERA

On motion, the Committee moved in camera at 3:31 p.m. It reconvened in public session at 4:38 p.m.

6. ANNUAL COMPLIANCE REPORT

L. Elliot provided, for information, the School Board Compliance Report. TVDSB was compliant with the current Federal and Provincial Acts, Regulations and Statutes. (See Audit-1).

7. DRAFT AUDIT COMMITTEE WORK PLAN FOR 2019-2020

C. Lynd presented, for information, the Draft Audit Committee work plan for 2019-2020. The schedule of meetings was outlined noting they meet the regulatory requirements of the Audit Committee.

The following motion was moved and carried:

That the Audit Committee Work Plan for 2019-2020 be approved as presented.

8. COMMODITY TAX AUDIT

C. Lynd advised on the Commodity Tax Audit completed and the small recovery of \$45,000. It is expected a similar audit will be completed in another 3 to 4 years.

9. ADDITIONAL ITEMS - none**10. DATE AND TIME OF NEXT MEETING**

The next meeting was scheduled for 2019 September 10.

11. ADJOURNMENT

A motion to adjourn was approved at 4:45 p.m.

RECOMMENDATIONS: None

A. Morell
Chairperson

School Board Compliance Report

2019 June 11

Thames Valley District School Board
1250 Dundas Street
London, ON
N5W 5P2

TO: Audit Committee of the Thames Valley District School Board

RE: School Board Compliance Report

During the 2018-19 fiscal year, nothing has come to our attention that would lead us to believe that the Thames Valley District School Board was not compliant with the current federal and provincial Acts, Regulations and Statutes.

Date: June 11, 2019



Laura Elliott, Director of Education