



Date of Meeting: 2020 Feb 11

Item #: 5.0

| | |
|---|--|
| REPORT TO: | <input type="checkbox"/> Administrative Council <input type="checkbox"/> Program and School Services Advisory Committee <input type="checkbox"/> Policy Working Committee <input checked="" type="checkbox"/> Planning and Priorities Advisory Committee <input type="checkbox"/> Board <input type="checkbox"/> Other: |
| | For Board Meetings: <input type="checkbox"/> PUBLIC <input type="checkbox"/> IN-CAMERA |
| TITLE OF REPORT: | 2019-2020 Interim Financial Report – 2019 November 30 |
| PRESENTED BY: <i>(list ONLY those attending the meeting)</i> | Cathy Lynd, Superintendent of Business Sandra Macey, Manager of Finance |
| PRESENTED FOR: | <input type="checkbox"/> Approval <input type="checkbox"/> Input/Advice <input checked="" type="checkbox"/> Information |
| Recommendation(s): <i>(only required when presented for approval)</i> | |
| Purpose: | To present the Interim Financial Report based on the financial results for the three months ending 2019 November 30. |
| Content: | Ministry memorandum 2009:SB38 Interim Financial Reporting recommended that administration provide management and the board of trustees with a financial report a minimum 3 times per year. The attached reports reflect the revised budgets and actual expenses for 2019-2020 as of 2019 November 30, including the impact of Revised Estimates filed with the Ministry of Education on 2019 December 13. |
| Financial Implications: | |
| Timeline: | |
| Communications: | |
| Appendices: | 2019-2020 Interim Financial Report for the Three Months Ending 2019 Nov 30 2019-2020 Interim Financial Report-Revenue Summary for the Three Months Ending 2019 Nov 30 2019-2020 Interim Financial Report-Expense Summary for the Three Months Ending 2019 Nov 30 2019-2020 Interim Financial Report-List of PPF Grants as of 2019 Nov 30 Appendix A: Staffing Changes Between 2019-2020 Budget and Revised Estimates |

Strategic Priority Area(s):

| | |
|------------------------------------|---|
| Relationships: | <input type="checkbox"/> Students, families and staff are welcomed, respected and valued as partners. <input type="checkbox"/> Promote and build connections to foster mutually respectful communication among students, families, staff and the broader community. <input type="checkbox"/> Create opportunities for collaboration and partnerships. |
| Equity and Diversity: | <input checked="" type="checkbox"/> Create opportunities for equitable access to programs and services for students. <input type="checkbox"/> Students and all partners feel heard, valued and supported. <input type="checkbox"/> Programs and services embrace the culture and diversity of students and all partners. |
| Achievement and Well-Being: | <input type="checkbox"/> More students demonstrate growth and achieve student learning outcomes with a specific focus on numeracy and literacy. <input type="checkbox"/> Staff will demonstrate excellence in instructional practices. <input type="checkbox"/> Enhance the safety and well-being of students and staff. |

Form Revised January 2020

We build each student's tomorrow, every day

Thames Valley District School Board
2019-2020 Interim Financial Report
for the Three Months Ended November 30, 2019

Confidential

Summary of Financial Results

| | Approved Budget | Revised Budget | In-Year Change | |
|--------------------------|-----------------|----------------|----------------|-------------|
| | | | (000's) | % |
| Revenue | | | | |
| Grants for Student Needs | 886,057 | 896,390 | 10,333 | 1.2% |
| Other | 76,772 | 80,829 | 4,057 | 5.3% |
| Total Revenue | 962,829 | 977,219 | 14,390 | 1.5% |
| Expenses | | | | |
| Instruction | 742,331 | 752,487 | 10,156 | 1.4% |
| Administration | 25,305 | 25,622 | 317 | 1.3% |
| Transportation | 44,040 | 46,026 | 1,986 | 4.5% |
| Pupil Accommodation | 130,025 | 130,604 | 579 | 0.4% |
| Other Operating | 25,679 | 27,031 | 1,352 | 5.3% |
| Total Expenses | 967,380 | 981,770 | 14,390 | 1.5% |
| In-Year Deficit | (4,551) | (4,551) | - | - |

Surplus/(Deficit) Funding (000's)

| | | |
|--|--------------|--------------|
| Unappropriated Surplus | 1,542 | 35 |
| Specific Appropriations | | |
| Behavioural Expertise | - | 28 |
| IT Tech & Infrastructure | 1,500 | 4,326 |
| Board Supported Amortization | (84) | (3,462) |
| Future Board Supported Capital | 1,712 | 3,743 |
| Deficit for Compliance Purposes | 4,670 | 4,670 |
| Accrued Interest - OFA Debt | (119) | (119) |
| In-Year Deficit | 4,551 | 4,551 |

Change in Revenue Budget

| | |
|---|---------------|
| Change in Grants for Student Needs revenue is attributable to: | |
| - Revised Estimates - mainly enrolment and transportation related | 10,333 |
| Change in Other revenue is attributable to the following: | |
| - Revised Estimates - reduction in Tuition Fees | (556) |
| - Additional Priorities and Partnership Funds (PPF Grants)/2018-19 Deferred Revenues included in Revenues | 4,613 |
| Total Change in Revenue Budget | 14,390 |

Change in Expense Budget

| | |
|---|---------------|
| Change in Expenses is attributable to: | |
| - Projected expenses relating to Revised Estimates - \$4.1M increase in occasional teacher salaries; \$4.4M impact of CUPE Central Agreement; \$2M increase in transportation; \$2.9M increase in Unified Communications and Video Surveillance - offset by \$3.7M reduction in Teacher Qualifications and Experience | 9,777 |
| - Expenses relating to Additional PPF Grants/2018-19 Deferred Revenues | 4,613 |
| Total Change in Expense Budget | 14,390 |

Risks & Recommendations

None at this time.

Accumulated Surplus

| As at August 31, 2019 | (000's) |
|-----------------------|---------|
|-----------------------|---------|

Unappropriated Surplus 21,877

Appropriations

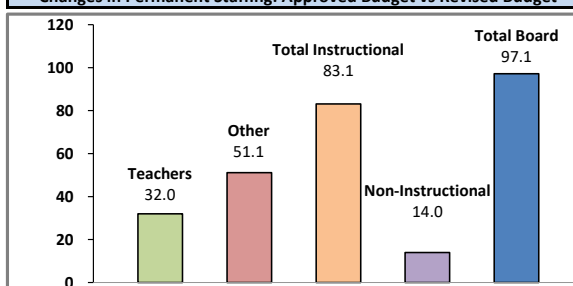
| | |
|------------------------------------|--------|
| Operating Carry Forwards | 29,753 |
| Committed to Capital Projects | 36,039 |
| Thames Valley Education Foundation | 7,380 |

Accumulated Surplus 95,049

Summary of Permanent Staffing

| FTE | Approved Budget | Revised Budget | In-Year Change | |
|----------------------------|-----------------|----------------|----------------|--------------|
| | | | # | % |
| Instructional | | | | |
| Teachers | 5,058.4 | 5,090.4 | 32.0 | 0.63% |
| Other | 2,373.1 | 2,424.2 | 51.1 | 2.15% |
| Total Instructional | 7,431.5 | 7,514.6 | 83.1 | 1.12% |
| Non-Instructional | 882.5 | 896.5 | 14.0 | 1.59% |
| Total | 8,314.0 | 8,411.1 | 97.1 | 1.17% |

Changes in Permanent Staffing: Approved Budget vs Revised Budget



Highlights of Changes in Permanent Staffing:

See Appendix A

INSTRUCTIONAL

• Teachers

32.0 FTE increase in teachers due to enrolment changes and PPF staffing changes:
Elementary (+34.8 FTE), Secondary (-2.8 FTE)

• Other

51.1 FTE increase due to CUPE Local Priorities funding, PPF staffing changes and reclassifications:
Educational Assistants (+32.5 FTE), Clerical (+5.0 FTE), Social Services (+6.8 FTE), IT Services (+4.0 FTE), Various (+2.8 FTE)

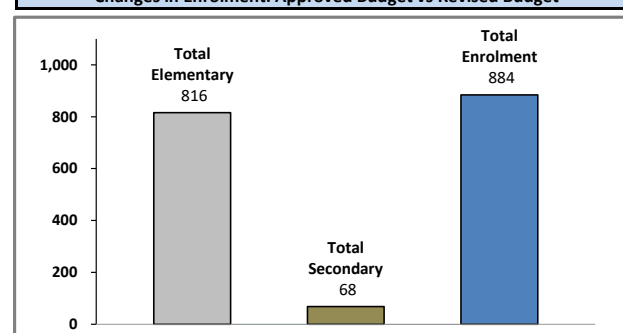
NON-INSTRUCTIONAL

2.0 FTE increase due to reclassifications
12.0 FTE increase to Facilities due to CUPE Local Priorities funding

Enrolment Summary - Current Year

| ADE | Approved Budget | Revised Budget | In-Year Change | |
|-------------------------|-----------------|----------------|----------------|-------------|
| | | | # | % |
| Elementary | | | | |
| JK-3 | 27,259 | 27,729 | 470 | 1.7% |
| 4-8 | 28,655 | 28,997 | 342 | 1.2% |
| Pupils of the Board | 55,914 | 56,726 | 812 | 1.5% |
| Other Pupils | 126 | 130 | 4 | 3.2% |
| Total Elementary | 56,040 | 56,856 | 816 | 1.5% |
| Secondary <21 | | | | |
| Grades 9-12 | 21,997 | 22,132 | 135 | 0.6% |
| High Credit | 229 | 191 | (38) | -16.6% |
| Pupils of the Board | 22,226 | 22,323 | 97 | 0.4% |
| Other Pupils | 500 | 471 | (29) | -5.8% |
| Total Secondary | 22,726 | 22,794 | 68 | 0.3% |
| Total Enrolment | 78,766 | 79,650 | 884 | 1.1% |

Changes in Enrolment: Approved Budget vs Revised Budget



Highlights of Changes in Enrolment:

- Total enrolment is 884 ADE more than projected at Estimates
- The Revised Budget figures are based on actual counts at October 31 with projections for March 31

Enrolment Summary - 2018-2019 Actuals vs 2019-2020 Revised Budget

| ADE | 2018-2019 Final Actuals | 2019-2020 Revised Budget | In-Year Change | |
|-------------------------|-------------------------|--------------------------|----------------|-------------|
| | | | # | % |
| Elementary | | | | |
| JK-3 | 26,899 | 27,729 | 830 | 3.1% |
| 4-8 | 28,248 | 28,997 | 749 | 2.7% |
| Pupils of the Board | 55,147 | 56,726 | 1,579 | 2.9% |
| Other Pupils | 128 | 130 | 2 | 1.6% |
| Total Elementary | 55,275 | 56,856 | 1,581 | 2.9% |
| Secondary <21 | | | | |
| Grades 9-12 | 22,023 | 22,132 | 109 | 0.5% |
| High Credit | 192 | 191 | (1) | 0.0% |
| Pupils of the Board | 22,215 | 22,323 | 108 | 0.5% |
| Other Pupils | 448 | 471 | 23 | 5.1% |
| Total Secondary | 22,663 | 22,794 | 131 | 0.6% |
| Total Enrolment | 77,938 | 79,650 | 1,712 | 2.2% |

Thames Valley District School Board
2019-2020 Interim Financial Report
Revenue Summary
for the Three Months Ended November 30, 2019

| | Budget Assessment | | | | Material Variance Note | Risk Assessment | | | | | | | | Revised Budget vs. Prior Year YTD |
|---|-------------------------------|--|---|-----------------------------|------------------------------|--|------------------------------|---------------------------------------|---------------------------------|------------------------------|-----------------------------------|-----------------------|--|---|
| | a | b | c = b - a | d = c/a | | e | f | g = f/e | h | i | j = i/h | k = f - i | l = g - j | |
| | 2019-2020 | | | | | 2019-2020 | | | 2018-2019 | | | (000's) Nov to Nov | % Year to Year Increase (Decrease) | |
| | (000's) Approved Budget | (000's) Revised Estimates at Nov 30 | (000's) Change Increase (Decrease) | % Increase (Decrease) | | (000's) Revised Estimates at Nov 30 | (000's) Nov 30 Actuals | % of Revised Budget Received | (000's) August 31 Actuals | (000's) Nov 30 Actuals | % of Final Actuals Received | | | |
| GRANTS FOR STUDENT NEEDS | | | | | | | | | | | | | | |
| Pupil Foundation Allocation | 409,988 | 415,152 | 5,164 | 1.3% | | 415,152 | 106,450 | 25.6% | 431,649 | 112,404 | 26.0% | (5,954) | (0.4%) | |
| School Foundation Allocation | 56,503 | 56,953 | 450 | 0.8% | | 56,953 | 14,603 | 25.6% | 55,351 | 14,418 | 26.0% | 185 | (0.4%) | |
| Special Education Allocation | 114,269 | 114,717 | 448 | 0.4% | | 114,717 | 29,415 | 25.6% | 111,461 | 29,175 | 26.2% | 240 | (0.6%) | |
| Language Allocation | 23,131 | 24,310 | 1,179 | 5.1% | | 24,310 | 6,233 | 25.6% | 22,673 | 5,856 | 25.8% | 377 | (0.2%) | |
| Supported School Allocation | - | - | - | 0.0% | | - | - | 0.0% | - | - | 0.0% | - | 0.0% | |
| Remote and Rural Allocation | - | - | - | 0.0% | | - | - | 0.0% | - | - | 0.0% | - | 0.0% | |
| Rural and Northern Education Allocation | 701 | 701 | - | 0.0% | | 701 | 180 | 25.7% | 656 | 171 | 26.1% | 9 | (0.4%) | |
| Learning Opportunities Allocation | 17,806 | 17,825 | 19 | 0.1% | | 17,825 | 4,571 | 25.6% | 26,226 | 6,835 | 26.1% | (2,264) | (0.5%) | |
| Continuing Education Allocation and Other Program | 3,792 | 3,742 | (50) | (1.3%) | | 3,742 | 959 | 25.6% | 3,448 | 928 | 26.9% | 31 | (1.3%) | |
| Cost Adjustment and Teacher Qualification Allocation | 89,204 | 85,527 | (3,677) | (4.1%) | | 85,527 | 21,930 | 25.6% | 71,499 | 18,538 | 25.9% | 3,392 | (0.3%) | |
| New Teacher Induction Program Allocation | 681 | 681 | - | 0.0% | | 681 | 175 | 25.7% | 575 | 153 | 26.6% | 22 | (0.9%) | |
| ECE Q&E Allocation | 5,283 | 5,555 | 272 | 5.1% | | 5,555 | 1,424 | 25.6% | 6,079 | 1,581 | 26.0% | (157) | (0.4%) | |
| Restraint Savings Allocation | (308) | (308) | - | 0.0% | | (308) | (79) | 25.6% | (308) | (80) | 25.9% | 1 | (0.3%) | |
| Transportation Allocation | 43,885 | 48,079 | 4,194 | 9.6% | | 48,079 | 12,328 | 25.6% | 40,303 | 10,353 | 25.7% | 1,975 | (0.1%) | |
| Administration and Governance Allocation | 21,485 | 21,654 | 169 | 0.8% | | 21,654 | 5,552 | 25.6% | 21,416 | 5,514 | 25.7% | 38 | (0.1%) | |
| School Operations Allocation | 78,855 | 79,706 | 851 | 1.1% | | 79,706 | 20,437 | 25.6% | 77,837 | 20,289 | 26.1% | 148 | (0.5%) | |
| Community Use of Schools Allocation | 1,078 | 1,078 | - | 0.0% | | 1,078 | 276 | 25.6% | 1,072 | 280 | 26.1% | (4) | (0.5%) | |
| Declining Enrolment Adjustment | - | - | - | 0.0% | | - | - | 0.0% | - | - | 0.0% | - | 0.0% | |
| Indigenous Education Allocation | 1,348 | 1,325 | (23) | (1.7%) | | 1,325 | 340 | 25.7% | 1,210 | 323 | 26.7% | 17 | (1.0%) | |
| Safe and Accepting Schools Allocation | 2,511 | 2,528 | 17 | 0.7% | | 2,528 | 648 | 25.6% | 2,486 | 648 | 26.1% | - | (0.5%) | |
| Permanent Financing of NPF | 7,976 | 7,976 | - | 0.0% | | 7,976 | - | 0.0% | 7,976 | - | 0.0% | - | 0.0% | |
| Labour-related enhancements | - | 4,648 | 4,648 | 0.0% | | 4,648 | - | 0.0% | - | - | 0.0% | - | 0.0% | |
| Transfers to Deferred Revenue - GSN | (67) | (68) | (1) | 1.5% | | (68) | - | 0.0% | (223) | - | 0.0% | - | 0.0% | |
| Transfers from Deferred Revenue - GSN | 1,443 | 1,823 | 380 | 26.3% | | 1,823 | 1,823 | 100.0% | 1,737 | 42 | 2.4% | 1,781 | 97.6% | |
| Trustee Association Fee | 43 | 43 | - | 0.0% | | 43 | 11 | 25.6% | 43 | 11 | 25.6% | - | 0.0% | |
| TOTAL OPERATING GRANTS | 879,607 | 893,647 | 14,040 | 1.6% | | 893,647 | 227,276 | 25.4% | 883,167 | 227,439 | 25.8% | (163) | (0.4%) | On Forecast |
| Capital and Debt Servicing | 8,350 | 7,527 | (823) | (9.9%) | | 7,527 | 3,968 | 52.7% | 8,719 | 3,778 | 43.3% | 190 | 9.4% | |
| Transfers to Deferred Capital Contributions (DCC) | (1,900) | (4,784) | (2,884) | 151.8% | | (4,784) | (562) | 11.7% | (7,325) | (562) | 7.7% | - | 4.0% | |
| Revenue Recognized for Land | - | - | - | 0.0% | | - | - | 0.0% | 13 | - | 0.0% | - | 0.0% | |
| GROSS GSN REVENUES | 886,057 | 896,390 | 10,333 | 1.2% | | 896,390 | 230,682 | 25.7% | 884,574 | 230,655 | 26.1% | 27 | (0.4%) | On Forecast |
| Funded Through Municipal Taxes | (193,463) | (192,535) | 928 | (0.5%) | | (192,535) | (25,122) | 13.0% | (190,597) | (22,677) | 11.9% | (2,445) | 1.1% | |
| NET GSN REVENUES | 692,594 | 703,855 | 11,261 | 1.6% | | 703,855 | 205,560 | 29.2% | 693,977 | 207,978 | 30.0% | (2,418) | (0.8%) | On Forecast |
| OTHER | | | | | | | | | | | | | | |
| Municipal Taxation | 193,463 | 192,535 | (928) | (0.5%) | | 192,535 | 25,122 | 13.0% | 190,597 | 22,677 | 11.9% | 2,445 | 1.1% | |
| Other MOE Grants (PPF) & PPF Transfers from Deferred Revenues | 117 | 4,730 | 4,613 | 3942.7% | | 4,730 | 1,498 | 31.7% | 5,359 | 605 | 11.3% | 893 | 20.4% | |
| Tuition Fees | 8,107 | 7,600 | (507) | (6.3%) | | 7,600 | 4,454 | 58.6% | 7,819 | 4,871 | 62.3% | (417) | (3.7%) | |
| Other Revenues & Transfers from Deferred Revenues | 11,843 | 11,960 | 117 | 1.0% | | 11,960 | 2,488 | 20.8% | 13,995 | 3,050 | 21.8% | (562) | (1.0%) | |
| Transfers from Deferred Capital Contributions (DCC) | 39,171 | 39,005 | (166) | (0.4%) | | 39,005 | - | 0.0% | 38,281 | - | 0.0% | - | 0.0% | |
| School Generated Funds | 16,784 | 16,784 | - | 0.0% | | 16,784 | - | 0.0% | 18,706 | - | 0.0% | - | 0.0% | |
| Thames Valley Education Foundation (TVEF) | 750 | 750 | - | 0.0% | | 750 | - | 0.0% | 1,041 | - | 0.0% | - | 0.0% | |
| TOTAL OTHER | 270,235 | 273,364 | 3,129 | 1.2% | | 273,364 | 33,562 | 12.3% | 275,798 | 31,203 | 11.3% | 2,359 | 1.0% | On Forecast |
| TOTAL REVENUE | 962,829 | 977,219 | 14,390 | 1.5% | | 977,219 | 239,122 | 24.5% | 969,775 | 239,181 | 24.7% | (59) | (0.2%) | On Forecast |

EXPLANATIONS OF MATERIAL GRANT VARIANCES

- (a) Grants for Student Needs have been adjusted to reflect the October 31 enrolment and corresponding March 31 enrolment projections and reflect the Revised Estimates filed with the Ministry of Education. Variances reflect the effect of the changes in enrolment.

EXPLANATIONS OF REVENUE AND GRANT RISK ASSESSMENT

- (a) The GSN variances reflect cash flow, so those variances do not represent a risk. The primary risk inherent in the GSN Revenues would be the attainment of the projected enrolments.
- (b) The Non GSN Revenues variances reflect cash flow in the case of PPF grants (no risk) and Tuition Fees (no risk); the Other Revenues variance reflects timing differences between receipt of cash and establishment of corresponding budget adjustments to reflect the increase in revenue (no risk); and in the case of DCC and TVEF these entries are normally made at year end (no risk).

**Thames Valley District School Board
2019-2020 Interim Financial Report
Expense Summary
for the Three Months Ended November 30, 2019**

| Budget Assessment | | | | Risk Assessment | | | | | | | | | | |
|-------------------------------|--|-----------------------------------|--------------------------|------------------------------|--|------------------------------|------------------------------------|---------------------------------|------------------------------|--------------------------------|-----------------------|--|-------------------------------------|--|
| a | b | c = b - a | d = c/a | Material Variance Note | e | f | g = f/e | h | i | j = i/h | k = f - i | l = g - j | Revised Budget vs Prior Year YTD | |
| 2019-2020 | | | | | 2019-2020 | | | 2018-2019 | | | (000's) Nov to Nov | % Year to Year Increase (Decrease) | | |
| (000's) Approved Budget | (000's) Revised Estimates at Nov 30 | (000's) Increase (Decrease) | % Increase (Decrease) | | (000's) Revised Estimates at Nov 30 | (000's) Nov 30 Actuals | % of Revised Budget Spent | (000's) August 31 Actuals | (000's) Nov 30 Actuals | % of Final Actuals Spent | | | | |
| 494,510 | 494,161 | (349) | (0.1%) | | 494,161 | 112,809 | 22.8% | 494,872 | 112,918 | 22.8% | (109) | 0.0% | On Forecast | |
| 19,197 | 24,591 | 5,394 | 28.1% | | 24,591 | 5,333 | 21.7% | 26,527 | 6,506 | 24.5% | (1,173) | (2.8%) | | |
| 51,858 | 52,950 | 1,092 | 2.1% | | 52,950 | 13,339 | 25.2% | 50,041 | 12,272 | 24.5% | 1,067 | 0.7% | | |
| 20,638 | 20,632 | (6) | (0.0%) | | 20,632 | 5,228 | 25.3% | 19,226 | 4,715 | 24.5% | 513 | 0.8% | | |
| 20,763 | 21,510 | 747 | 3.6% | | 21,510 | 8,214 | 38.2% | 19,957 | 11,345 | 56.8% | (3,131) | (18.6%) | | |
| 1,703 | 1,790 | 87 | 5.1% | | 1,790 | 1,159 | 64.7% | 3,869 | 1,298 | 33.5% | (139) | 31.2% | | |
| 26,305 | 27,803 | 1,498 | 5.7% | | 27,803 | 5,805 | 20.9% | 24,676 | 5,386 | 21.8% | 419 | (0.9%) | | |
| 19,415 | 19,477 | 62 | 0.3% | | 19,477 | 4,741 | 24.3% | 19,271 | 4,759 | 24.7% | (18) | (0.4%) | | |
| 4,233 | 5,121 | 888 | 21.0% | | 5,121 | 872 | 17.0% | 5,628 | 1,439 | 25.6% | (567) | (8.6%) | | |
| 1,087 | 1,087 | - | 0.0% | | 1,087 | 266 | 24.5% | 1,087 | 267 | 24.6% | (1) | (0.1%) | | |
| 37,058 | 37,316 | 258 | 0.7% | | 37,316 | 8,355 | 22.4% | 37,293 | 8,271 | 22.2% | 84 | 0.2% | | |
| 22,230 | 21,509 | (721) | (3.2%) | | 21,509 | 5,851 | 27.2% | 21,098 | 4,982 | 23.6% | 869 | 3.6% | | |
| 9,790 | 10,362 | 572 | 5.8% | | 10,362 | 2,275 | 22.0% | 12,282 | 2,234 | 18.2% | 41 | 3.8% | | |
| 10,914 | 11,426 | 512 | 4.7% | | 11,426 | 2,447 | 21.4% | 10,474 | 2,478 | 23.7% | (31) | (2.3%) | | |
| 2,630 | 2,752 | 122 | 4.6% | | 2,752 | - | 0.0% | 2,982 | - | 0.0% | - | 0.0% | | |
| 742,331 | 752,487 | 10,156 | 1.4% | | 752,487 | 176,694 | 23.5% | 749,283 | 178,870 | 23.9% | (2,176) | (0.4%) | | |
| | | | | | | | | | | | | | | |
| 314 | 315 | 1 | 0.3% | | 315 | 70 | 22.2% | 323 | 64 | 19.8% | 6 | 2.4% | | |
| 2,732 | 2,761 | 29 | 1.1% | | 2,761 | 618 | 22.4% | 3,266 | 827 | 25.3% | (209) | (2.9%) | | |
| 21,656 | 21,913 | 257 | 1.2% | | 21,913 | 7,420 | 33.9% | 20,563 | 6,436 | 31.3% | 984 | 2.6% | | |
| 603 | 633 | 30 | 5.0% | | 633 | - | 0.0% | 1,810 | - | 0.0% | - | 0.0% | | |
| 25,305 | 25,622 | 317 | 1.3% | | 25,622 | 8,108 | 31.6% | 25,962 | 7,327 | 28.2% | 781 | 3.4% | | |
| | | | | | | | | | | | | | | |
| 43,514 | 45,324 | 1,810 | 4.2% | | 45,324 | 13,851 | 30.6% | 45,846 | 13,055 | 28.5% | 796 | 2.1% | | |
| 526 | 702 | 176 | 33.5% | | 702 | 69 | 9.8% | 488 | 139 | 28.5% | (70) | (18.7%) | | |
| - | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | 0.0% | | | |
| 44,040 | 46,026 | 1,986 | 4.5% | 46,026 | 13,920 | 30.2% | 46,334 | 13,194 | 28.5% | 726 | 1.7% | | | |
| | | | | | | | | | | | | | | |
| 84,228 | 85,854 | 1,626 | 1.9% | 85,854 | 18,916 | 22.0% | 80,389 | 16,694 | 20.8% | 2,222 | 1.2% | | | |
| - | - | - | 0.0% | - | - | 0.0% | 1,002 | - | 0.0% | - | 0.0% | | | |
| 8,230 | 7,407 | (823) | (10.0%) | 7,407 | 3,605 | 48.7% | 7,613 | 3,794 | 49.8% | (189) | (1.1%) | | | |
| 37,567 | 37,343 | (224) | (0.6%) | 37,343 | - | 0.0% | 34,962 | - | 0.0% | - | 0.0% | | | |
| 130,025 | 130,604 | 579 | 0.4% | 130,604 | 22,521 | 17.2% | 123,966 | 20,488 | 16.5% | 2,033 | 0.7% | | | |
| | | | | | | | | | | | | | | |
| 700 | 700 | - | 0.0% | 700 | - | 0.0% | 853 | - | 0.0% | - | 0.0% | | | |
| 8,195 | 8,196 | 1 | 0.0% | 8,196 | 85 | 1.0% | 8,524 | 53 | 0.6% | 32 | 0.4% | | | |
| - | 1,351 | 1,351 | 100.0% | 1,351 | - | 0.0% | - | - | 0.0% | - | 0.0% | | | |
| 16,784 | 16,784 | - | 0.0% | 16,784 | - | 0.0% | 18,888 | - | 0.0% | - | 0.0% | | | |
| 25,679 | 27,031 | 1,352 | 5.3% | 27,031 | 85 | 0.3% | 28,265 | 53 | 0.2% | 32 | 0.1% | | | |
| | | | | | | | | | | | | | | |
| 967,380 | 981,770 | 14,390 | 1.5% | 981,770 | 221,328 | 22.5% | 973,810 | 219,932 | 22.6% | 1,396 | (0.1%) | | | |

EXPLANATIONS OF MATERIAL BUDGET VARIANCES

(a) The Revised Budget reflects the change in expenses due to enrolment, increased budgets for PPF and other grants and revenues received during the year as well as increased budgets offsetting 2018-2019 deferred revenues brought into 2019-2020.

EXPLANATIONS OF SPENDING RISK ASSESSMENT

(a) The variances to this point reflect timing differences, e.g. depending upon when budgets are increased for items such as PPF grants and carry forwards the proportion of expenses to date is skewed.

(b) Overall there is no quantifiable risk at this point.

**Thames Valley District School Board
2019-2020 Interim Financial Report
Priorities and Partnerships Funds (PPF)
as at 2019 November 30**

| | Revised Budget |
|---|---------------------------|
| 1. Ontario Math Strategy | 2,239,000 |
| 2. Mental Health Workers in Schools | 588,894 |
| 3. Specialist High Skills Major | 447,223 |
| 4. Reading Pilot (Supporting Students with Severe Learning Disabilities in Reading) | 325,904 |
| 5. Experiential Learning | 298,164 |
| 6. After School Skills Development Programs | 143,670 |
| 7. French Second Language - Intervention 1 | 131,482 (a) |
| 8. Tu Puente | 130,000 |
| 9. Well Being: Safe Accepting and Healthy Schools and Mental Health | 100,018 |
| 10. Indigenous Curriculum Implementation | 93,500 |
| 11. Health and Physical Education & Careers Implementation | 60,753 |
| 12. French Second Language - Intervention 2 | 42,938 |
| 13. Parents Reaching Out | 42,473 |
| 14. Aboriginal Youth Entrepreneurs | 25,312 |
| 15. French Second Language - Board Developed FSL Initiatives | 23,583 |
| 16. Critically Conscious Practitioner Inquiry | 21,996 |
| 17. French Second Language - Diploma of French Language Studies | 15,000 |
| Total Priorities and Partnerships Funds (PPF) | <u>4,729,910</u> |

Note:

(a) \$116,900 included in approved budget - \$4,613,010 added at November 30, 2019 for Revised Estimates

Appendix A: Staffing Changes Between 2019-2020 Budget and Revised Budget

Note: Staffing funded from Priorities and Partnerships Funding (PPF) will be removed for 2020/21, unless written confirmation is received.

| STAFFING CATEGORIES | 2019-20 Budgeted FTE | 2019-20 Revised Budget FTE | Change | Comment |
|---|----------------------------|----------------------------------|--------|---|
| Elementary Teachers - Classroom (Including Library and Guidance, Learning Support Teachers and Self-Contained Classes) | 3,385.3 | 3,405.9 | 20.6 | <ul style="list-style-type: none"> • Increase of 20.7 FTE due to enrolment changes; • Reduction of 0.1 FTE Care and/or Treatment, Custody and Correctional (CTCC). |
| Secondary Teachers - Classroom (Including Library and Guidance, Learning Support Teachers and Self-Contained Classes) | 1,598.1 | 1,600.1 | 2.0 | <ul style="list-style-type: none"> • Increase of 5.0 FTE Holdback teachers; • Reduction of 3.0 FTE Care and/or Treatment, Custody and Correctional (CTCC). |
| Elementary Teachers - Teachers on Special Assignment (TOSAs), Itinerant | 50.8 | 65.0 | 14.2 | <ul style="list-style-type: none"> • Movement of 2.0 FTE Special Education Teachers on Special Assignment (TOSA) from Secondary to Elementary; • Increase of 12.2 FTE Teachers on Special Assignment (TOSA) related to Priorities and Partnerships Funds (PPF). |
| Secondary Teachers - Teachers on Special Assignment (TOSAs), Itinerant | 24.2 | 19.4 | (4.8) | <ul style="list-style-type: none"> • Movement of 2.0 FTE Special Education Teachers on Special Assignment (TOSA) from Secondary to Elementary; • Reduction of 2.8 FTE due to allocation of Restricted Grants. |
| Educational Assistants (EAs) | 1,026.2 | 1,058.7 | 32.5 | <ul style="list-style-type: none"> • Decrease of 2.0 FTE Special Incident Portion (SIP) EAs (<i>partially funded</i>); • Increase of 34.5 FTE from CUPE Local Priorities funding. |
| Early Childhood Educators | 413.9 | 413.9 | - | |
| Clerical - Schools (Including Continuing Education) | 316.0 | 321.0 | 5.0 | <ul style="list-style-type: none"> • Increase of 5.0 FTE from CUPE Local Priorities funding. |
| Elementary Principals | 132.0 | 132.0 | - | |
| Secondary Principals (Including Continuing Education) | 30.0 | 30.0 | - | |
| Elementary Vice-Principals | 68.4 | 68.8 | 0.4 | <ul style="list-style-type: none"> • Increase of 0.4 FTE at Sir Arthur Currie Public School. |
| Secondary Vice-Principals (Including Continuing Education) | 41.3 | 41.3 | - | |
| School Counselling and Social Work Services | 79.2 | 86.0 | 6.8 | <ul style="list-style-type: none"> • Increase of 1.6 FTE due to allocation of Restricted Grant funding; • Increase of 5.2 FTE due to allocation of Priorities and Partnerships Funds (PPF). |
| Psychological Services | 30.6 | 30.8 | 0.2 | <ul style="list-style-type: none"> • Increase of 0.2 FTE due to allocation Priorities and Partnerships Funds (PPF). |
| Speech and Language Services | 45.6 | 45.8 | 0.2 | <ul style="list-style-type: none"> • Increase of 0.2 FTE due to allocation Priorities and Partnerships Funds (PPF). |

Appendix A: Staffing Changes Between 2019-2020 Budget and Revised Budget

Note: Staffing funded from Priorities and Partnerships Funding (PPF) will be removed for 2020/21, unless written confirmation is received.

| STAFFING CATEGORIES | 2019-20 Budgeted FTE | 2019-20 Revised Budget FTE | Change | Comment |
|---|----------------------|----------------------------|-------------|--|
| Computer Services - School | 67.8 | 71.8 | 4.0 | <ul style="list-style-type: none"> • Increase of 3.0 FTE from CUPE Local Priorities funding; • 1.0 FTE Device Management Specialist. |
| Learning Coordinators | 43.0 | 43.0 | - | |
| Learning Supervisors | 9.0 | 9.0 | - | |
| Student and Teacher Support Services | 70.2 | 72.1 | 1.9 | <ul style="list-style-type: none"> • Increase of 3.0 FTE (1.0 FTE Finance School Secretarial, 1.0 FTE ONSIS Support Analyst, 1.0 FTE Library Clerical) from CUPE Local Priorities funding; • Reduction of 0.1 FTE Research & Assessment Associates due to funding allocation from Priorities and Partnerships Funds (PPF); • Reclassification of 1.0 FTE Assistant in Teacher Support Services. |
| Board Administration and Governance | 180.4 | 182.4 | 2.0 | <ul style="list-style-type: none"> • Increase of 1.0 FTE Media Production Assistant, conversion of casual position to permanent; • Reclassification of 1.0 FTE Assistant in Teacher Support Services. |
| Facility Services, Capital Projects, Capital Planning | 702.1 | 714.1 | 12.0 | <ul style="list-style-type: none"> • Increase of 12.0 FTE (6.0 FTE Electrician, 4.0 FTE Float Custodian, 1.0 FTE Capital Projects Clerical, 1.0 FTE Planning Clerical) from CUPE Local Priorities funding. |
| TOTAL | 8,314.1 | 8,411.1 | 97.1 | |