

2025-26 Preliminary Budget Assumptions

- ✓ The 2025-26 budget reflects the Guiding Principles for the Development of the Thames Valley District School Board Budget.
- ✓ Begins with the preliminary budget assumptions.
- ✓ Involves presentations by administration.
- ✓ Allows for public input.
- ✓ Provides for Trustee discussion and debate leading to Board approval and submission according to the Ministry of Education timetable.

The Board's Multi-Year Strategic Plan and the Ministry of Education's Student Achievement Plan will drive the 2025-26 budget discussions.

General

- ✓ Thames Valley District School Board will continue to enhance opportunities for students and improve student learning consistent with the Board's mission, vision, strategic directions and values.
- ✓ The impact of enrolment projections on revenues and expenses will be considered when making budget decisions.
- ✓ Alignment of Ministry priorities with the Board's mission and vision will be evaluated before making resource allocations.
- ✓ Provide a preliminary budget that is compliant based on Ministry of Education funding.

Revenues

- ✓ The budget will be developed using the enrolment projections for 2025-26.
- ✓ Provincial funding will be based on the 2025-26 Core Education Funding.
- ✓ The effect of Responsive Education Programs Funding announced prior to budget approval will be included in the preliminary budget.
- ✓ Known sources of other revenues will be identified and included in the 2025-26 budget.

Expenses

- ✓ Salaries will be based on contractual obligations, considering Ministry compensation constraints.
- ✓ Benefits will be based on projected costs and contractual obligations.
- ✓ Utilities will be based on projected rates.
- ✓ Transportation costs will be based on contractual agreements and service requirements.
- ✓ Expense categories requiring adjustments due to external cost pressures will be reflected in the preliminary budget.
- ✓ Program expenses will be aligned with the Board's mission, vision and Multi-Year Strategic Plan.
- ✓ Any new proposed budget initiatives and related funding sources will be reviewed and assessed.
- ✓ Identify and plan for financial risks.
- ✓ Identify and address opportunities for efficiencies.
- ✓ Equitable distribution of resources.