Thames Valley DSB Interim Financial Report - Grant Summary For the Month Ending September 30, 2024

EXPLANATIONS OF REVENUE AND GRANT RISK ASSESSMENT

terim Financial Report - Grant Summary

For the Month Ending September 30, 2024				Budget Assessment							Risk Assessment						
	a b			c $1 = if(b=0,0,(c-b))$ e $f$ $g = if(e=0,f-c,f-e)$ $h = if(e=0,g/c,g/e)$						$ i \hspace{1cm} j=if(f=0,0,i/f) \hspace{1cm} k \hspace{1cm} l=if(b=0,0,k/b) \hspace{1cm} m=(j-l) $							
	2023-2024			2024-2025							Actual Revenue	Actual to Sep 30/24	Actual Revenue	Actual to Sep 30/23	Year-to year	5 . 5:	
	Rev. Est	Actuals	Variance					Cha	ange	Material					Increase	Forecast vs.Prior year YTD	Comments
				Estimates	% Change from Prior Year Actuals	Revised Estimates	Forecast	\$ Increase (Decrease)	% Increase (Decrease)	Variance Note (i.e (a)(b)(c))	to September 30, 2024	% of Forecast	to September 30, 2023	% of Actual	(Decrease)	,	
Core Education Funding																	
Classroom Staffing Fund (CSF):		.==													//		
CSF - Per Pupil Allocation Language Classroom Staffing Allocation	424,487 26,406	453,649 28,438	6.9% 7.7%	432,519 28.999	-4.7% 2.0%	432,519 28.999	432,519 28.999	-	-		10,547 707	2.4% 2.4%	56,247 3,499	12.4% 12.3%	(10.0%) (9.9%)		
Local Circumstances Staffing Allocation	87,930	99,835	13.5%	91.340	-8.5%	91,340	91,340				2,227	2.4%	11,651	11.7%	(9.2%)		
Indigenous Education Classroom Staffing Allocation	617	640	3.8%	607	-5.2%	607	607	_			15	2.5%	82	12.8%	(10.3%)		
Supplementary Staffing Allocation	11,793	12,388	5.1%	12,961	4.6%	12,961	12,961	-	-		316	2.4%	1,563	12.6%	(10.2%)		
Learning Resources Fund (LRF):													-				
LRF - Per Pupil Allocation	57,375	61,277	6.8%	58,534	-4.5%	58,534	58,534	-	-		1,427	2.4%	7,603	12.4%	(10.0%)		
Language Supports and Local Circumstances Allocation	9,367	6,677	-28.7%	9,639	44.4%	9,639	9,639	-	-		235	2.4%	1,241	18.6%	(16.1%)		
Indigenous Education Supports Allocation Mental Health and Wellness Allocation	4,258 2,156	4,346 2,082	2.1% -3.4%	4,666 2,199	7.4% 5.6%	4,666 2,199	4,666 2,199	-	-		114 54	2.4% 2.5%	564 286	13.0% 13.7%	(10.5%) (11.3%)		
Student Safety and Well-Being Allocation	2,156	2,062	2.3%	2,199	0.2%	2,199	2,199				71	2.5%	376	13.0%	(10.5%)		
Continuing Education and Other Programs Allocation	4,875	5,966	22.4%	5,398	-9.5%	5,398	5,398	_			132	2.4%	646	10.8%	(8.4%)		
School Management Allocation	61,819	62,551	1.2%	62.823	0.4%	62.823	62.823	_			1.532	2.4%	8.191	13.1%	(10.7%)		
Differentiated Supports Allocation	8,071	8,768	8.6%	9,142	4.3%	9,142	9,142	-	-		223	2.4%	1,069	12.2%	(9.8%)		
Special Education Fund (SEF)	128,019	134,790	5.3%	131,899	-2.1%	131,899	131,899	-	-		3,216	2.4%	16,963	12.6%	(10.1%)		
School Facilities Fund (excluding School Renewal Allocation)	93,723	95,272	1.7%	96,453	1.2%	96,453	96,453	-	-		2,352	2.4%	12,419	13.0%	(10.6%)		
Student Transportation Fund (STF)	53,632	53,910	0.5%	55,591	3.1%	55,591	55,591	-	-		1,356	2.4%	7,107	13.2%	(10.7%)		
School Board Administration Fund (SBAF) Safe and Clean Schools Supplement Grant	23,155 530	24,062 551	3.9% 4.0%	23,798	-1.1% -100.0%	23,798	23,798	-			580	2.4%	3,068 70	12.8% 12.7%	(10.3%) (12.7%)		
Transfers from Deferred Revenue - GSN	4.823	346	-92.8%	1.217	252.0%	1.217	1.501	284	23.3%		133	8.9%	- 70	12.770	8.9%		
TOTAL OPERATING GRANTS	1,005,873	1,058,451	5.2%	1,030,694	-2.6%	1,030,694	1,030,978	284	0.0%		25,237	2.4%	132,645	12.5%	(10.1%)	On Forecast	
Capital and Debt Servicing	18,658	17,652	-5.4%	18,435	4.4%	18,435	18,435	-	-		-	-	459	2.6%	(2.6%)		
Transfers to Deferred Capital Contributions ( DCC )	(1,900)	(4,997)	163.0%	(1,900)	(62.0%)	(1,900)	(1,900)	-	-		-	-	(247)	4.9%	(4.9%)		
Revenue Recognized for Land SCI-ARO Abatement		44,102 590	-	-	(100.0%)	-	-	-	-		-	-	-	-	-		
Pending Funding for Land Acquired	4.500	(12,674)	-381.6%		(100.0%) (100.0%)	-	-	-			-		-	-	-		
Bill 124 Remedy Provision	4,500	(12,074)	0.0%	36.874	0.0%	36.874	36.874		:				-				
GROSS Core Education REVENUES	1,027,131	1,103,123	7.4%	1,084,103	(1.7%)	1,084,103	1,084,387	284	0.0%		25,237	2.3%	132,857	12.0%	(9.7%)	On Forecast	
Funded Through Municipal Taxes NET Core Education REVENUES	(174,170) 852,961	(177,454) 925.669	1.9%	(176,494) 907,609	-0.5%	(176,494) 907.609	(176,494) 907.893	284			(25,104)	14.2%	(24,290) 108,567	13.7%	0.5%		
NET Core Education REVENUES	852,961	925,669	8.5%	907,609	(2.0%)	907,609	907,893	284	0.0%		133	0.0%	108,567	11.7%	(11.7%)		
OTHER						1								ı ı			
Municipal Taxation	174,170	177,454	1.9%	176,494	-0.5%	176,494	176,494	-	-		25,104	14.2%	24,290	13.7%	0.5%		
Responsive Education Programs (REPs) & REP Transfers from Deferred Rever	12,270	27,339	122.8%	8,406	(69.3%)	8,406	8,667	261	3.1%		121	1.4%	-	-	1.4%		
Tuition Fees	5,900	7,269	23.2%	6,211	-14.6%	6,211	6,211	-	-		635	10.2%	2,013	27.7%	(17.5%)		
Other Revenues & Transfers from Deferred Revenues	15,141	108,221	614.8%	12,143	(88.8%)	12,143	12,889	746	6.1%		(169)	(1.3%)	865	0.8%	(2.1%)		
Transfers from Deferred Capital Contributions ( DCC )	52,741	50,677	(3.9%)	54,529	7.6%	54,529 15,007	54,529 15,007	-	-		-	-	-	-	-		
School Generated Funds Thames Valley Education Foundation (TVEF)	15,007 1,430	17,469 1.304	16.4% (8.8%)	15,007 1,430	(14.1%) 9.7%	15,007	15,007								1		
TOTAL OTHER	276,659	389,732	40.9%	274.220	(29.6%)	274,220	275,227	1.007	0.4%		25.691	9.3%	27.168	7.0%	2.4%	On Forecast	
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TOTAL REVENUE	1,129,620	1,315,401	16.4%	1,181,829	(10.2%)	1,181,829	1,183,119	1,291	0.1%		25,824	2.2%	135,735	10.3%	(8.1%)		
EXPLANATIONS OF MATERIAL GRANT VARIANCES																	
(a)																	
(b)																	