

REPORT TO:	Planning and Priorities Advisory Committee
	For Board Meetings: Public
TITLE OF REPORT:	2025-26 Budget Guiding Principles and Assumptions
PRESENTERS: <i>(list ONLY those attending the meeting)</i>	Cathy Lynd, Superintendent of Business and Treasurer Sandra Macey, Manager of Finance
REPORT AUTHORS:	Sandra Macey, Manager of Finance Cathy Lynd, Superintendent of Business and Treasurer
PRESENTED FOR:	Input/Advice
Recommendations: <i>(only required when presented for approval)</i>	N/A
Purpose: <i>(include context)</i>	To update the 2025-26 Preliminary Budget Assumptions and Guiding Principles based on the prior meeting's input.
Content:	<p>This document aims to clarify the differences between the concepts of budget guiding principles and assumptions and provide examples of each for trustee review and consideration.</p> <p>Budget Guiding Principles Budget guiding principles are the parameters that shape the overall budget development process. They serve as the framework within which the budget must be prepared, ensuring alignment with Thames Valley District School Board's (TVDSB's) goals, policies, and strategic plans. Budget guidelines are generally established based on board policies, legal requirements, and overarching financial strategies.</p> <p>Budget Assumptions Budget assumptions are the estimations and forecasts used to predict future financial conditions and inform the budget process. These are based on historical data, current trends, and anticipated changes in the educational environment. Assumptions help in projecting revenues, expenditures, enrollment numbers, and other critical financial elements.</p> <p>For review and input.</p>
Connection to Committee Mandate:	2025-26 Budget Planning

Financial Implications:	N/A
Timeline:	N/A
Communications:	N/A
Appendices:	<ul style="list-style-type: none"> Guiding Principles for the Development of the Annual Thames Valley District School Board Operational Budget 2025-26 Preliminary Budget Assumptions

Strategic Priority Areas:

Students, families, and staff are welcomed, respected, and valued as partners: Yes

Relationships: Promote and build connections to foster mutually respectful communication among students, families, staff and the broader community: Yes

Create opportunities for collaboration and partnerships: Yes

Create opportunities for equitable access to programs and services for students: Yes

Equity and Diversity: Students and all partners feel heard, valued, and supported: Yes

Programs and services embrace the culture and diversity of students and all partners: Yes

Achievement and Well-Being: More students demonstrate growth and achieve student learning outcomes with a specific focus on numeracy and literacy: Yes

Staff will demonstrate excellence in instructional practices: Yes

Enhance the safety and well-being of students and staff: Yes

Form Revised JUNE 2024